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FOR IMMEDIATE RELEASE

First American Payment Systems Partners with UL Transaction Security to Leverage Testing Environment, ASTREX, for EMV Validation

Payments Simulator speeds time to market and reduces complexity of EMV Validation for ISVs and VARs

Fort Worth, Texas – April 14, 2016 – First American Payment Systems, a leader in payments, and UL Transaction Security have partnered together to offer ASTREX, a real-time payments simulator, to reduce development time and streamline EMV validation for ISVs and VARs. Paired with First American’s semi-integrated EMV solution, the testing environment will ease the burden of EMV development and validation, resulting in a faster time to market.

ASTREX provides a comprehensive, end-to-end testing environment for the semi-integrated EMV product to ensure the success of EMV payment processes in a variety of test scenarios before the validation phase. The testing and validation tool will reduce development, cost and time to market. VARs and ISVs can feel confident that their EMV solution will be deployed with minimal risk and quickly to gain a competitive edge in the marketplace.

“For ISVs and VARs, this is an excellent resource to be able to take the guesswork out of EMV validation and deploy it quickly using our semi-integrated EMV solution,” says Bill Lodes, First American’s EVP of ISV Strategy. “We have a team of experts and top-notch technology when it comes to EMV and payment solutions allowing our partners to focus on what they do best – serving their customers. With our semi-integrated EMV solution, our partners will get access to ASTREX as well as our expert implementation services team who will provide regular support to ensure the testing and validation happens quickly and correctly. We are proud to be a one-stop shop for ISVs and VARs when it comes to EMV and payment solutions so that they can differentiate themselves in the market with advanced payment solutions.”

“We are delighted that First American Payment Systems has chosen our ASTREX Payments Simulation Platform,” says Fergal Molloy, CEO UL Ireland. “ASTREX will help streamline the challenging EMV payments landscape for ISOs and VARs, who are often delegated the responsibility of delivering their merchant customer conversion to EMV, and enable an accelerated path for quick deployment of EMV solutions.”



About First American Payment Systems

First American Payment Systems, L.P., based in Fort Worth, Texas, is a BBB Accredited payment processor that provides comprehensive electronic transaction processing services for more than 140,000 merchants throughout the United States and Canada. First American celebrated 25 years of business in 2015. In addition to credit, debit, and EBT card processing, First American offers a complete line of proprietary business solutions, including 1stPayPOS[®] tablet-based point-of-sale system, 1stPayMobile[®], Secur-Chex[®] check services and FirstPay.Net[™] e-commerce solutions. In addition to these solutions, First American serves industry specific sectors via iATS Payments for non-profits/international processing and Govolution[®] for government e-payments. For more information, visit <http://www.first-american.net>.

About UL's Transaction Security services

UL's Transaction Security division guides companies within the mobile, payments, and transit domains through the complex world of electronic transactions. UL is the global leader in safeguarding security, compliance, and global interoperability. Offering advice, training, compliance and interoperability services, security services, and test tools, during the full life cycle of your product development process or the implementation of new technologies. UL's people proactively collaborate with industry players to define robust standards and policies. Bringing global expertise to your local needs. UL has accreditations from industry bodies including Visa, MasterCard, Discover, JCB, American Express, EMVCo, UnionPay, PCI, GCF, GlobalPlatform, NFC Forum, and many others. For more information, go to ul-ts.com

About UL

UL is a premier global independent safety science company that has championed progress for 120 years. Its more than 11,000 professionals are guided by the UL mission to promote safe working and living environments for all people. UL uses research and standards to continually advance and meet ever-evolving safety needs. We partner with businesses, manufacturers, trade associations and international regulatory authorities to bring solutions to a more complex global supply chain. For more information about our certification, testing, inspection, advisory and education services, visit ul.com.

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